



## **Board of Directors Frequently Asked Questions**

### **What exactly is a Board of Directors and what are their responsibilities?**

The board of directors is the governing body of a nonprofit. Individuals who sit on the board are responsible for overseeing the organization's activities. Board members meet monthly to discuss and vote on the affairs of the organization. The board of directors, as a governing body, should focus on the organization's mission, strategy, and goals. Just as for any corporation, the board of directors has three primary legal duties known as the "duty of care," "duty of loyalty," and "duty of obedience." Duty of Care: Take care of the agency by ensuring prudent use of all assets, including facility, people, and good will; Duty of Loyalty: Ensure that the agencies activities and transactions are, first and foremost, advancing its mission; Recognize and disclose conflicts of interest; Make decisions that are in the best interest of the agency; not in the best interest of the individual board member (or any other individual or for-profit entity). Duty of Obedience: Ensure that the agency obeys applicable laws and regulations; follows its own bylaws; and that it adheres to its stated corporate purposes/mission.

### **Is there a minimum monetary donation required for board members?**

Absolutely not. We understand that each of our board members has their own unique financial situation and therefore we simply ask that you give what you can.

### **What is the time commitment for a board member?**

We ask that you are available for our monthly board meetings (currently, they are held the 2<sup>nd</sup> Tuesday of the month from 6-7:30pm). We also ask that you join a minimum of one sub-committee (currently, we have subcommittees for the following: Programs, Human Resources, Finance, Operations, Fund Development/Gala Planning). These committees typically meet every other month for an hour. We require attendance at 75% of all full board and committee meetings.

### **What is a board member's responsibility with fundraisers?**

Every spring, we host our annual Legacy of Hope gala. This is our signature event and primary fundraiser of the year. It is a board sponsored event—meaning board member must pay to attend, and they need to help either through volunteering that evening, obtaining auction items or corporate sponsors and trying to garner attendees for the event. While we do have several much smaller scale fundraising events throughout the year, we recognize how precious your time is and therefore those are optional (but also tons of fun)!

### **How long is a term with your board of directors?**

A term on our board is two years. Each member is eligible to serve up to 10 years on our board of directors.

**How many seats on the board of directors and what is the executive committee of the board?**

There are 17 seats on the board of directors—however, four of those seats are people who are on the board but are a part of our executive committee. This subgroup of the board is made up of the board President, Vice President, Secretary and Treasurer. The executive committee meets as needed to discuss issues that may arise.

**Are board members compensated for their time?**

No. This is considered a volunteer position and therefore no compensation is given for this.

**I'm interested in joining your board of directors, what's the next step?**

Great! Please fill out our board member application and submit to Audra O'Connell at [audra.oconnell@walkerspoint.org](mailto:audra.oconnell@walkerspoint.org) Please note: Walker's Point determines Board membership to help meet the overall strategic needs of the organization.